



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## NOTICE INVITING SEALED TENDERS-CUM-AUCTION FOR SALE OF SECURED ASSETS

### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

(Refer proviso to rule 8(6))

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower and guarantors that the following secured assets will be sold by the undersigned under the provisions of SARFAESI Act by way of Sealed Tenders cum Auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis on the date, time and at the place mentioned hereunder for recovery of dues to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) amounting to **Rs.276,17,27,516/- (Rupees Two Hundred Seventy Six Crores Seventeen Lakhs Twenty Seven Thousand Five Hundred Sixteen Only)** as on **30.09.2024** with further interest and costs thereon from M/s. Soubhagya Projects Pvt. Ltd.,

### DESCRIPTION OF THE IMMOVABLE SECURED ASSETS

#### ITEM NO's. I to III (UNDER ONE LOT)

Item No's	Reserve Price: Rs.10,50,00,000/- (for all 3 items) (Rupees Ten Crores Fifty Lakhs Only)	Earnest Money Deposit: Rs.1,05,00,000/- (Rupees One Crores Five Lakhs Only)		
Item No.I	All that part and parcel of land admeasuring Ac 6.42 Cents in Sy. Nos. 75/1 and 75/5 situated at Bommuru Village, Bommuru Grampanchyat, Rajamundry Rural Mandal, East Godavari District belongs to Mr.Chinnam Naga Venu Venkata Satyanarayana Reddy and is bounded by: <table border="1"><tr><td>(a) Ac.3.90 cents in R.S.No.75/1 East: Item No.B land in RS.No.75/4 South: Land of Maleti Gangaraju and Others West: Land in RS.No.75/4 North: Puntha</td><td>(b)Ac.2.52 cents in R.S.No.75/5 East: Land belong to D.S.P. South: Land of Maleti Gangaraju and Others West: Land mentioned in Item No.I(a) North: Land in RS.No.75/4</td></tr></table>		(a) Ac.3.90 cents in R.S.No.75/1 East: Item No.B land in RS.No.75/4 South: Land of Maleti Gangaraju and Others West: Land in RS.No.75/4 North: Puntha	(b)Ac.2.52 cents in R.S.No.75/5 East: Land belong to D.S.P. South: Land of Maleti Gangaraju and Others West: Land mentioned in Item No.I(a) North: Land in RS.No.75/4
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Item No.II	All that part and parcel of land admeasuring Ac 4.16 Cents in Sy. No. 75/4 situated at Bommuru Village, Bommuru Grampanchyat, Rajahmundry Rural Mandal, East Godavari District belonging to Mr.Chinnam Naga Venu Venkata Satyanarayana Reddy and is bounded by: East: Land belongs to D.S.P; South: Land purchased by vendee in R.S.No.75/5; West: Land purchased by vendee in R.S.No.75/1; North: Puntha;			
Item No.III	All that part and parcel of land admeasuring Ac 0.20 Cents in Sy. No. 73 situated at Bommuru Village, Bommuru Grampanchyat, Rajahmundry Rural Mandal, East Godavari District belonging to Mr.Chinnam Naga Venu Venkata Satyanarayana Reddy and is bounded by: East: Land of Naga Venu Venkata Satyanarayana Reddy; South: Land of Yarra Muralidhar Rao; West: Puntha; North: Puntha;			

For detailed terms and conditions of the Sale, please refer to the link provided in M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd., website i.e., [www.paras.org.in/tenders](http://www.paras.org.in/tenders)

Registered and Corporate Office: D.No.1-55, Raja Praasadamu, 4<sup>th</sup> Floor, Wing-I, Masjid Banda Road, Kondapur, Hyderabad-84  
CIN: U67120TG2007PLC053327, Tel: 040-41413333, Fax: 040-41413301, Email: [co@paras.org.in](mailto:co@paras.org.in), Web: [www.paras.org.in](http://www.paras.org.in)



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Sale of Schedule property/ies will be held by adopting "Online- Auction Sale" through the website <http://www.bankauctions.com> of the service provider. The details of date, time of E-Auction , last date of submission of Bid form, Bid increase amount are mentioned hereunder:

Date of e-Auction	Item No.	Incremental bidding	Time of e-Auction
06.12.2024	Item No's. I to III (Under One Lot)	Rs.1,00,000/-	11.00 A.M.

\* Time of E-Auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of below mentioned E-Auction collection Account of secured creditor:

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderabad
IFSC Code	UBIN0577901

The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before **05.12.2024 by 05.00 P.M.**

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property before participating in the e-auction.

**Date & Time of Inspection of the properties: 29.11.2024 between 1.00 P.M to 3.00 P.M.**

Date: 30.10.2024  
Place: Hyderabad.



*K. Ramesh*  
(Authorised Officer)